

NASDAQ OMX Copenhagen A/S
Nikolaj Plads 6
DK-1007 Copenhagen K

Date 12 April 2010
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Announcement no. 3/2010
Alm. Brand Bank A/S

Alm. Brand Bank A/S – Annual General Meeting

With reference to the information obligations for issuers of listed securities on NASDAQ OMX Copenhagen A/S we enclose the notice of the annual general meeting in Alm. Brand Bank A/S to be held on 27 April 2010.

Please direct any questions regarding this announcement to Susanne Bilstoft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.

Yours sincerely,

Alm. Brand Bank A/S

Ole Joachim Jensen
Chief Executive

Alm. Brand Bank A/S

Notice of annual general meeting, including agenda

Pursuant to article 8 of the articles of association, notice is hereby given that the annual general meeting will be held at 4:00 p.m. on Tuesday, 27 April 2010 at Alm. Brand Huset, Midtermolen 7, DK-2100 Copenhagen Ø, Denmark.

Pursuant to article 9 of the articles of association, the agenda comprises the following business:

1. Presentation of the annual report for adoption and resolution to discharge the Board of Directors and the Management Board from liability
2. Resolution on the distribution of profit or covering of loss, as the case may be, in accordance with the approved annual report
The bank is comprised by the guarantee scheme under the Danish Consolidation Act on Financial Stability, cf. Act No. 875 of 15 September 2009, and is not permitted to distribute dividends during the term of the guarantee scheme.
3. Election of members to the Board of Directors, cf. article 12
The Board of Directors recommends that alle four Board members elected by the shareholders are re-elected
Jørgen Hesselbjerg Mikkelsen
Boris Nørgaard Kjeldsen
Arne Nielsen
Søren Boe Mortensen
4. Appointment of auditors
The Board of Directors proposes that Deloitte, Statsautoriseret Revisionsaktieselskab is reappointed.
5. Proposals to change the company's articles of association as follows:
 1. That article 1.3 (provision on registered office) be repealed.
 2. That article 4.1 be amended as follows: "aktiebog" is replaced by "ejerbog" (this amendment will only affect the Danish version).
 3. That article 8.1 be amended as follows: "eight days" is replaced by "two weeks" and "aktiebogen" is replaced by "ejerbogen" (the latter amendment will only affect the Danish version) to the effect that article 8.1 will read as follows: "General meetings are convened by the Board of Directors giving not less than two weeks' and not more than four weeks' notice. Notice of the meeting is submitted in writing to all shareholders registered in the register of shareholders."
 4. That the following be inserted as article 8.3: "The company's employees shall also be advised of the notice to convene the general meeting if they have notified the Board of Directors pursuant to section 142(1), second sentence, of the Danish Companies Act."
 5. That article 11.2 be amended as follows: "sections 78 and 79 of the Danish Public Companies Act" is replaced by "sections 106 and 107 of the Danish Companies Act"
 6. That article 14.1 be amended as follows: "section 109a of the Danish Public Companies Act" is replaced by "section 182(2) of the Danish Companies Act".
 7. That article 17.1 be amended as follows: "the Danish Public Companies Act" is replaced by "the Danish Companies Act".
6. Any other business

Adoption of the resolutions proposed under item 5 requires approval by a majority of two thirds of the votes cast as well as of the voting share capital represented at the general meeting. In addition, it is required that more than three fourths of the share capital is represented at the general meeting.

The agenda and the complete proposals as well as the Annual Report 2009 will be available for inspection by the shareholders at the company's offices at Midtermolen 7, DK-2100 Copenhagen Ø, Denmark as from today's date.

Copenhagen, 12 April 2010

The Board of Directors