

NASDAQ OMX Copenhagen A/S
Nikolaj Plads 6
DK-1007 Copenhagen K

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Announcement no. 11/2009
Alm. Brand Bank A/S

Alm. Brand Bank A/S – Hybrid Tier 1 capital under the Second Bank Package received and changes in the articles of association

Alm. Brand Bank A/S has today received DKK 856 million in the form of hybrid Tier 1 capital through the Second Bank Package.

After the capital injection, the bank has a solvency ratio of 16.2 as at 7 September 2009 and a Tier 1 capital ratio of 12.0.

In connection with the receipt of the hybrid Tier 1 capital, the bank's Articles of Association have been amended. The revised Articles of Association are attached to this announcement.

Please direct any questions regarding this announcement to Ole Joachim Jensen, Chief Executive, on tel. +45 35 47 82 72 or Susanne Bilotft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.

Yours sincerely,

Alm. Brand Bank A/S

Ole Joachim Jensen
Chief Executive