

ALM. BRAND BANK

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Alm. Brand Bank A/S – Change in shareholding

Pursuant to section 28a of the Danish Public Companies Act and section 29 of the Danish Securities Trading Act, notice is hereby given that as at 4 June 2007, Brand Bank A/S's holding of shares in Alm. Brand Formue A/S equals an ownership interest of 25.0% and 59.6% of the votes. Alm. Brand Bank now holds 294,500 A shares of DKK 100 and 479,578 B shares of DKK 100.

At the time of the last notification of 24 May 2007, the bank had an ownership interest of 24.5% and 59.3% of the votes.

Please direct any questions concerning this announcement to Henrik Nordam, Chief Executive, tel. +45 3547 4849 or fax +45 3526 6238.

Yours sincerely

Alm. Brand Bank A/S

Henrik Nordam
Chief Executive